



## Press Release

### **Britannia Industries Limited elevates Varun Berry to Executive Vice-Chairman and Managing Director; appoints Rajneet Kohli as Executive Director & Chief Executive Officer**

**September 23rd 2022:** The Board has appointed Varun Berry, as **Executive Vice-Chairman and Managing Director** of Britannia Industries Limited with immediate effect.

In addition, BIL has announced the appointment of Rajneet Kohli as **Executive Director and Chief Executive Officer** w.e.f 26<sup>th</sup> September, 2022. Rajneet Kohli will report to Varun Berry.

Speaking on the appointment, **Varun Berry, Executive Vice-Chairman and Managing Director** said, *"I am delighted to welcome Rajneet to Britannia. His experience of building high performance businesses and profitable brands is strongly aligned to our vision of becoming a Responsible Global Total Foods Company. Rajneet's proven track record of scaling up businesses and building highly engaged teams makes him a perfect fit for the Organization. I look forward to partnering with Rajneet to lead us to the next phase of growth."*

Commenting on his appointment, **Rajneet Kohli** added, "As one of India's leading food companies with over a 100-year legacy, Britannia has an exceptional track record of innovation and serving consumers with exemplary standards. I feel privileged and am truly excited for what lies ahead of us at Britannia".

Rajneet, has served in numerous senior leadership roles during his 25+ years career in Asian Paints and Coca-Cola, and joins Britannia from India's largest food services company Jubilant FoodWorks (JFL). Under his leadership, Jubilant FoodWorks, has delivered sustained profitable growth and emerged as the largest QSR chain in the country with over 1600 stores. Moreover, he has also been instrumental in leading several transformational changes deeply embedded with technology.

#### **About the Britannia Industries Ltd. India**

With over a 100-year legacy and a revenue of over INR 14,000 crore, Britannia Industries is India's largest Bakery Foods Company and produces India's favorite brands like Good Day, Tiger, NutriChoice, Milk Bikis, Marie Gold, Little Hearts, and others and is consumed in over half of Indian households. The company is present in more than 80 countries across North America, Europe, Africa, Southeast Asia, and GCC. Britannia and its flagship brands are consistently voted amongst India's most trusted, valuable and popular brands in various Consumer and Industry surveys conducted by prestigious organizations.

**Media contacts:** Anand Rao | Anand.rao@genesis-bcw.com | +91 9820199267